

Lakeview Academy
Year to Date Income Statement
Compared with Budget and Last Year
For the Twelve Months Ending June 30, 2009

	Current Year Actual	Current Year Budget	Variance Amount	Last Year Actual	Change from Last Year	Percent Change
Revenues						
Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	0.00	0.00
Income - Background Checks	0.00	1,000.00	(1,000.00)	1,293.50	(1,293.50)	(100.00)
Student Fees	4,873.99	5,000.00	(126.01)	6,710.00	(1,836.01)	(27.36)
Income--Student Government MS	21.00	1,000.00	(979.00)	2,529.21	(2,508.21)	(99.17)
Income--Student Government EM	0.00	1,000.00	(1,000.00)	0.00	0.00	0.00
Student Government - Orphanage	0.00	0.00	0.00	689.43	(689.43)	(100.00)
Federal Implementation Grant	(103,431.00)	0.00	(103,431.00)	103,431.00	(206,862.00)	(200.00)
Federal Facilities Grant	0.00	0.00	0.00	39,468.00	(39,468.00)	(100.00)
Federal Reading First	0.00	0.00	0.00	8,850.00	(8,850.00)	(100.00)
Income-K-12 WPU	270,198.00	1,621,190.00	(1,350,992.00)	1,593,022.00	(1,322,824.00)	(83.04)
Income--Professional Staff	2,972.00	17,833.00	(14,861.00)	17,523.00	(14,551.00)	(83.04)
Income--Administrative Costs	0.00	0.00	0.00	0.00	0.00	0.00
Income--Special Ed Add-on	29,636.00	177,813.00	(148,177.00)	169,620.00	(139,984.00)	(82.53)
Income--SPED Self-Contained	2,148.00	12,855.00	(10,707.00)	8,724.00	(6,576.00)	(75.38)
EXT YR PGRM - Severly Disabld	468.00	2,808.00	(2,340.00)	0.00	468.00	0.00
Career And Tech Add On	776.00	4,651.00	(3,875.00)	0.00	776.00	0.00
Income--Class Size Reduction	29,517.00	177,100.00	(147,583.00)	122,863.00	(93,346.00)	(75.98)
Income--Soc Security & Retirem	63,838.00	383,026.00	(319,188.00)	363,545.00	(299,707.00)	(82.44)
Income--Quality Teaching Block	11,730.00	70,378.00	(58,648.00)	67,520.00	(55,790.00)	(82.63)
Income--Local Discretionary BI	4,145.00	24,868.00	(20,723.00)	25,793.00	(21,648.00)	(83.93)
Income--Interventions for Stud	2,709.00	16,251.00	(13,542.00)	16,067.00	(13,358.00)	(83.14)
Income--At-Risk Student Progra	1,226.00	7,353.00	(6,127.00)	3,397.00	(2,171.00)	(63.91)
Income - Homeless & Minority	0.00	526.00	(526.00)	526.00	(526.00)	(100.00)
Income--Accelerated Learning	474.00	2,839.00	(2,365.00)	2,779.00	(2,305.00)	(82.94)
Income--Charter Local Replacem	160,776.00	964,652.00	(803,876.00)	839,456.00	(678,680.00)	(80.85)
Income - Educator Salary Adjus	28,006.00	168,038.00	(140,032.00)	100,082.00	(72,076.00)	(72.02)
Income--Reading Achievement	0.00	38,917.00	(38,917.00)	31,322.00	(31,322.00)	(100.00)
Income--Teachers Mat. & Supp.	15,571.00	19,464.00	(3,893.00)	19,532.00	(3,961.00)	(20.28)
Income-Educator Morale	0.00	0.00	0.00	0.00	0.00	0.00
INCOME - Educator Bonuses	0.00	0.00	0.00	40,020.00	(40,020.00)	(100.00)
INCOME - Classified Bonuses	0.00	0.00	0.00	6,984.00	(6,984.00)	(100.00)
Income--Charter Administrative	0.00	71,000.00	(71,000.00)	21,979.00	(21,979.00)	(100.00)
Income--Charter School Admin	0.00	0.00	0.00	83,965.00	(83,965.00)	(100.00)

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Income--LAND Trust	34,351.00	34,351.00	0.00	26,807.00	7,544.00	28.14
Income - ADM Distribution	0.00	0.00	0.00	0.00	0.00	0.00
Income--Charter Board Grant	0.00	0.00	0.00	0.00	0.00	0.00
Income--U-PASS	0.00	1,602.00	(1,602.00)	1,667.00	(1,667.00)	(100.00)
Income - Summative Testing	0.00	0.00	0.00	8,912.00	(8,912.00)	(100.00)
Income--Library Books and Supp	239.00	1,434.00	(1,195.00)	8,294.00	(8,055.00)	(97.12)
Income - Instructional Tech.	0.00	0.00	0.00	49,690.00	(49,690.00)	(100.00)
Income--Charter Parity	0.00	0.00	0.00	0.00	0.00	0.00
Income - CS Admin Costs	11,834.00	0.00	11,834.00	21,979.00	(10,145.00)	(46.16)
Income - CS Admin Funding	0.00	0.00	0.00	113,547.00	(113,547.00)	(100.00)
Income--Conference Grant	0.00	0.00	0.00	0.00	0.00	0.00
Income- Corporate Donation	0.00	0.00	0.00	0.00	0.00	0.00
Income- Cash Donation	0.00	0.00	0.00	25.00	(25.00)	(100.00)
Federal PL	(1,316.00)	0.00	(1,316.00)	1,316.00	(2,632.00)	(200.00)
Federal Breakfast Program	0.00	0.00	0.00	6,578.00	(6,578.00)	(100.00)
Income- Interest Income	3,340.93	50,000.00	(46,659.07)	64,424.78	(61,083.85)	(94.81)
Fundraising	1,779.97	10,000.00	(8,220.03)	23,734.29	(21,954.32)	(92.50)
Bond Proceeds	0.00	0.00	0.00	0.00	0.00	0.00
Income--Preschool	0.00	0.00	0.00	0.00	0.00	0.00
Lunch Fee - Students	6,625.45	75,000.00	(68,374.55)	78,869.66	(72,244.21)	(91.60)
Lunch Fee - Adult	0.00	1,500.00	(1,500.00)	1,865.08	(1,865.08)	(100.00)
Lunch--Federal Reimbursement	0.00	30,000.00	(30,000.00)	46,217.00	(46,217.00)	(100.00)
Federal Special Asst	0.00	6,000.00	(6,000.00)	0.00	0.00	0.00
State Liquor Control Tax	8,142.00	26,161.00	(18,019.00)	11,440.00	(3,298.00)	(28.83)
State Recievable	757.00	0.00	757.00	(757.00)	1,514.00	(200.00)
Federal Recieveable	104,747.00	0.00	104,747.00	(104,744.00)	209,491.00	(200.00)
Accrued Salaries & Withholding	(177,866.20)	0.00	(177,866.20)	177,866.20	(355,732.40)	(200.00)
Total Revenues	518,288.14	4,025,610.00	(3,507,321.86)	4,235,421.15	(3,717,133.01)	(87.76)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00

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Gross Profit	518,288.14	4,025,610.00	(3,507,321.86)	4,235,421.15	(3,717,133.01)	(87.76)
Expenses						
Merit Pay- Admin Expense	0.00	10,000.00	(10,000.00)	4,500.00	(4,500.00)	(100.00)
Wages- Instructional Support	(80,249.86)	115,000.00	(195,249.86)	215,469.00	(295,718.86)	(137.24)
Wages Directors	28,500.00	141,000.00	(112,500.00)	78,786.27	(50,286.27)	(63.83)
Wages- Teachers CACTUS	205,370.68	1,280,000.00	(1,074,629.32)	1,119,661.04	(914,290.36)	(81.66)
Wages - Special Education	10,505.07	130,000.00	(119,494.93)	117,254.29	(106,749.22)	(91.04)
Merit Pay- Teacher Expense	0.00	40,000.00	(40,000.00)	12,620.00	(12,620.00)	(100.00)
Wages- Substitute Teacher	349.25	45,000.00	(44,650.75)	44,851.89	(44,502.64)	(99.22)
Wages - Office Support	7,908.64	50,000.00	(42,091.36)	112,379.22	(104,470.58)	(92.96)
Wages- Teachers' Aides	12,532.87	175,000.00	(162,467.13)	173,599.79	(161,066.92)	(92.78)
Wages - Special Education Aid	0.00	0.00	0.00	0.00	0.00	0.00
Wages- Maintenance	12,220.49	70,000.00	(57,779.51)	43,195.52	(30,975.03)	(71.71)
Wages--School Lunch	3,638.00	42,000.00	(38,362.00)	37,722.63	(34,084.63)	(90.36)
Social Security & Medicare Tax	(29,524.64)	158,355.00	(187,879.64)	101,947.93	(131,472.57)	(128.96)
Retirement & Mgt. Expense	(2,220.17)	144,900.00	(147,120.17)	133,387.64	(135,607.81)	(101.66)
Employee Benefits Expense	23,535.27	200,000.00	(176,464.73)	161,924.73	(138,389.46)	(85.47)
Worker's Compensation Insuranc	7,693.39	10,350.00	(2,656.61)	11,566.62	(3,873.23)	(33.49)
Unemployment Insurance	(74.09)	51,750.00	(51,824.09)	3,497.64	(3,571.73)	(102.12)
Special Education Services	(10,463.09)	25,000.00	(35,463.09)	42,061.69	(52,524.78)	(124.88)
Outside Services- Prof. & Tech	2,339.20	8,000.00	(5,660.80)	9,151.52	(6,812.32)	(74.44)
Business Services	21,000.00	84,000.00	(63,000.00)	83,666.70	(62,666.70)	(74.90)
Prof. Dev.- Other	0.00	8,000.00	(8,000.00)	2,475.68	(2,475.68)	(100.00)
Professional Development EM	21,120.00	30,000.00	(8,880.00)	0.00	21,120.00	0.00
Professional Development - MS	225.00	10,000.00	(9,775.00)	32,993.80	(32,768.80)	(99.32)
Bank Fees	1,785.64	4,000.00	(2,214.36)	6,313.69	(4,528.05)	(71.72)
Accounting Services	6,000.00	11,000.00	(5,000.00)	11,718.74	(5,718.74)	(48.80)
Legal Services	0.00	0.00	0.00	0.00	0.00	0.00
Security Expense	210.00	1,000.00	(790.00)	642.50	(432.50)	(67.32)
Building Improvements	0.00	40,000.00	(40,000.00)	0.00	0.00	0.00
Garbage Expense	1,387.98	5,500.00	(4,112.02)	5,206.83	(3,818.85)	(73.34)
Property Repairs & Maint.	0.00	5,000.00	(5,000.00)	18,130.25	(18,130.25)	(100.00)

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Property Services	392.82	5,000.00	(4,607.18)	48,843.76	(48,450.94)	(99.20)
Lease-Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00
Lease- Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00
Storage Expense	0.00	0.00	0.00	(103.04)	103.04	(100.00)
Parent Survey	0.00	100.00	(100.00)	59.85	(59.85)	(100.00)
Student Transportation Expense	0.00	0.00	0.00	0.00	0.00	0.00
HR--Payroll Processing	2,501.35	0.00	2,501.35	1,102.93	1,398.42	126.79
Copier Maintenance Expense	1,655.87	10,000.00	(8,344.13)	10,088.85	(8,432.98)	(83.59)
Equipment Repairs	450.00	2,000.00	(1,550.00)	7,221.04	(6,771.04)	(93.77)
Insurance Expense	0.00	23,000.00	(23,000.00)	22,445.00	(22,445.00)	(100.00)
Telephone- Voice	1,133.05	4,000.00	(2,866.95)	4,277.46	(3,144.41)	(73.51)
Postage & Mailing Expense	4.04	2,000.00	(1,995.96)	2,654.78	(2,650.74)	(99.85)
HR-Recruitment	0.00	1,000.00	(1,000.00)	676.74	(676.74)	(100.00)
Advertising & Promotions	3,298.03	2,000.00	1,298.03	3,593.46	(295.43)	(8.22)
Travel & Lodging Expense	0.00	8,000.00	(8,000.00)	165.54	(165.54)	(100.00)
Mileage	449.72	1,000.00	(550.28)	284.65	165.07	57.99
Field Trips Expense	314.95	4,000.00	(3,685.05)	9,950.92	(9,635.97)	(96.83)
Extra Curricular	264.95	5,000.00	(4,735.05)	7,574.74	(7,309.79)	(96.50)
Supplies-Medical/First Aid	0.00	2,000.00	(2,000.00)	1,568.03	(1,568.03)	(100.00)
Student Government Middle Scho	0.00	1,000.00	(1,000.00)	2,847.11	(2,847.11)	(100.00)
Student Government - Elementar	0.00	1,000.00	(1,000.00)	0.00	0.00	0.00
Supplies- Administration - EM	(60.01)	3,250.00	(3,310.01)	9,209.06	(9,269.07)	(100.65)
Supplies- Copier & Printer	3,877.51	9,000.00	(5,122.49)	9,891.75	(6,014.24)	(60.80)
Supplies- Classroom	317.24	37,000.00	(36,682.76)	21,935.16	(21,617.92)	(98.55)
Supplies Administration - Othe	373.22	0.00	373.22	0.00	373.22	0.00
Supplies- Custodial Supplies	6,467.29	20,000.00	(13,532.71)	19,005.64	(12,538.35)	(65.97)
Testing & Testing Materials	1,139.71	2,000.00	(860.29)	2,267.12	(1,127.41)	(49.73)
Supplies--Teacher Class Funds	296.93	10,000.00	(9,703.07)	5,404.95	(5,108.02)	(94.51)
Supplies-Physical Education	92.84	500.00	(407.16)	625.71	(532.87)	(85.16)
Supplies-Special Education	67.76	3,000.00	(2,932.24)	729.01	(661.25)	(90.71)
Elementary Enhancement	80.68	7,000.00	(6,919.32)	2,128.33	(2,047.65)	(96.21)
Middle School Enhancement	120.74	3,000.00	(2,879.26)	941.06	(820.32)	(87.17)
Supplies Administration MS	0.00	2,250.00	(2,250.00)	0.00	0.00	0.00
Utilities Expense	8,349.52	60,000.00	(51,650.48)	56,998.66	(48,649.14)	(85.35)

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Lunch Program--Food	4,953.97	75,000.00	(70,046.03)	78,261.78	(73,307.81)	(93.67)
Curriculum & Materials	24,556.77	70,000.00	(45,443.23)	135,297.77	(110,741.00)	(81.85)
Curriculum--Special Education	129.66	5,000.00	(4,870.34)	4,377.18	(4,247.52)	(97.04)
Library Books & Supplies	(449.87)	5,000.00	(5,449.87)	39,669.68	(40,119.55)	(101.13)
Computer Supplies & Peripheral	1,742.47	5,000.00	(3,257.53)	8,092.89	(6,350.42)	(78.47)
Lunch Program--Non Food	1,700.00	10,000.00	(8,300.00)	7,913.77	(6,213.77)	(78.52)
Pre-School Reimbursement	0.00	0.00	0.00	(85.00)	85.00	(100.00)
Maintenance Equipment	8,942.90	15,000.00	(6,057.10)	8,620.61	322.29	3.74
Computer Hardware	19,547.15	36,000.00	(16,452.85)	66,718.33	(47,171.18)	(70.70)
Small Equipment Expense	2,163.08	10,000.00	(7,836.92)	10,440.13	(8,277.05)	(79.28)
Furniture Expense	7,384.14	20,000.00	(12,615.86)	21,026.87	(13,642.73)	(64.88)
Equipment	0.00	0.00	0.00	119,370.78	(119,370.78)	(100.00)
Supplies-Board Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Property- Equipment Expense	290.50	0.00	290.50	4,524.00	(4,233.50)	(93.58)
Telephone- Data & Technology	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense	50.00	1,000.00	(950.00)	195.32	(145.32)	(74.40)
Student Motivation Expense	0.00	1,700.00	(1,700.00)	1,442.79	(1,442.79)	(100.00)
Employee Motivation Expense	708.95	10,000.00	(9,291.05)	7,403.32	(6,694.37)	(90.42)
Volunteer Motivation Expense	0.00	800.00	(800.00)	0.00	0.00	0.00
Professional Dev. Meals	0.00	500.00	(500.00)	674.60	(674.60)	(100.00)
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
License & Tax Expense	0.00	500.00	(500.00)	304.00	(304.00)	(100.00)
Other Meals Expense	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	1,587.69	6,000.00	(4,412.31)	5,422.79	(3,835.10)	(70.72)
Prepaid Expenditures	(17,288.83)	0.00	(17,288.83)	17,288.83	(34,577.66)	(200.00)
Debt Service Interest Series A	260,598.13	553,771.00	(293,172.87)	325,747.65	(65,149.52)	(20.00)
Debt Service Interest Series B	9,625.00	15,903.00	(6,278.00)	12,031.25	(2,406.25)	(20.00)
Debt Service Principal Series A	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Principal Series B	130,000.00	130,000.00	0.00	0.00	130,000.00	0.00
Lease- Triple Net Expense	0.00	0.00	0.00	0.00	0.00	0.00
Fundraising Expense	717.61	5,000.00	(4,282.39)	18,885.73	(18,168.12)	(96.20)
Home Depot Card	2,440.83	0.00	2,440.83	(2,440.83)	4,881.66	(200.00)
Total Expenses	734,777.99	4,099,129.00	(3,364,351.01)	3,728,298.12	(2,993,520.13)	(80.29)

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Net Income	(\$ 216,489.85)	(\$ 73,519.00)	(142,970.85)	\$ 507,123.03	(723,612.88)	(142.69)